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How Innotech secured USD 1.7mil investment and game-changing growth



Challenge

As a hardware start-up, one of the challenges was proving the effectiveness of the solution, as compared to conventional technologies.

Solution

Showcasing the technology in a platform like Start-up City enabled Innotech to display their product to a relevant crowd.

Results

Innotech had a great meeting with the Dubai Municipality, a key potential partner, negotiations with an angel investor from Abu Dhabi and two potential clients from GCC countries. The estimated investment is USD 1.7million.



Innotech is a start-up automating construction using its in-house developed construction 3D printer, to speed up the process, and save labor, materials, and cost. **Innotech** is committed to developing this technology to reduce the carbon emissions related to the construction industry, by reducing or eliminating the need for cement in construction. **Innotech** received 3 funding stages from 3 VCs so far, with a total investment of about 1.7m USD which is being used to scale the business into the MENA region, and spend on R&D to develop the technology.

To enquire about exhibiting at Start-up City 2023, email: startupcity@big5global.com

